

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

PUBLIC SERVICES – Social Security Measures – State Employees Family benefit contribution by Sri.C.Rameshwar, J.S to Govt (Retd.) P.E Dept. – Retired on 1-1-2012 - payment of Family Benefit Fund contribution with interest – Sanction orders – Issued.

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PUBLIC ENTERPRISES (OP) DEPARTMENT

G.O.Rt.No. 53

Dated:07-03-2012

Read the following:-

1. G.O.Ms.307,Fin & Plg.(FW Pen II) Dept., dt. 9-11-1974.
2. Appln.from Sri.C.Rameshwar, J.S to Govt. (Retd.) P.E.Dept., dt.1-2-2012.

In terms of orders issued in G.O.1st read above, sanction is accorded for a total amount of Rs. 9,636/- (Rupees Nine thousand six hundred and thirty six only) i.e, Rs. Rs.640/- towards Principal amount and Rs. 8, 996/- towards interest under FBF to Sri.C.Rameshwar, J.S to Govt (Retd.), P.E.Dept., who has retired from service on 31-1-2012 A.N in P.E. Dept., on attaining the age of superannuation.

2. The amount sanctioned towards savings fund in para (1) above shall be debited to “8011-Insurance and Pension Funds – MH.106 – Other Insurance and Pension Funds SH(01) – A.P. State Employees Family Benefit Fund- 001- Payment at the time of retirement/death” and the amount sanctioned towards interest shall be debited to its detailed Head –003” – Interest from Government”.

3. The Public Enterprises (Claims) Department are requested to draw and disburse the amount to the officer concerned.

4. The individual is informed that if it is found at a latter date that excess amount was paid due to erroneous calculation, such excess amount shall be recovered from him without prior notice or assigning any person therefor.

5. Certified that Sri.C.Rameshwar, J.S to Govt (Retd.) Public Enterprises Department was not on extra-ordinary leave since the inception of the scheme.

6. The individual is informed that if it is found at a later date that excess amount was paid due to erroneous calculation or any other reason, such excess amount shall be recovered from him without notice or assigning any reason therefore.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

VINOD K. AGRAWAL
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri.C.Rameshwar, J.S to (Retd.) P.E Dept.
Public Enterprises Department
The Dy.P.A.O., Secretariat Branch, Hyderabad.
The PAO., A.P.,Hyderabad.
The Accountant General, A.P.,Hyderabad.
SF/SCs.

//FORWARDED::BY ORDER//

SECTION OFFICER

Statement showing the calculation of Family Benefit Fund in respect of Sri C. Rameshwar, Joint Secretary to Government, Public Enterprises Department, AP. Secretariat, Hyderabad whose contribution @ Rs.10/- p.m. for the period from July, 1979 to 31.10.1984 and retired from service on attaining the age of superannuation on 31.01.2012.

	Total period of Contributions from July 1979 to October 1984 deduct spend on E.O.L.	5 years 4 months 0 - 0 -----
	Net period of contributions	5 - 4 -----
	Total contributions 5 years 4 months i.e. Rs.10x64 months	Rs.640/-
	Amount payable for 5 years	Rs.700/-
	Amount payable for 6 years	Rs.864/-
	Amount payable for 5 years 4 months Rs.700 + 4/12 X (864 – 700) = 700 + 54.66	Rs.754.66
	Total amount together with Government Contribution and interest due as on 31-10-1984	Rs.754.66
1)	01-11-1984 to 31-3-1985 – 10% $754 \times 66 \times 10 \times 5 / 100 \times 12$	Rs.31.44
		Rs.786.10
2)	01.04.1985 to 31.3.1986 – 10.5%	Rs.82.54
3)	01.4.1986 to 31.3.1987 – 12%	Rs.104.23
4)	01.4.1987 to 31.3.1988 – 12%	Rs.116.74
5)	01.04.1988 to 31.3.1989 – 12%	Rs.130.75
6)	01.4.1989 to 31.3.1990 – 12%	Rs.146.44
7)	01.4.1990 to 31.3.1991 – 12%	Rs.164.01
8)	01.4.1991 to 31.3.1992 – 12%	Rs.183.69
9)	01.4.1992 to 31.3.1993 – 12%	Rs.205.74
10)	01.4.1993 to 31.3.1994 – 12%	Rs.230.42
11)	01.4.1994 to 31.3.1995 – 12%	Rs.258.07
12)	01.4.1995 to 31.3.1996 – 12%	Rs.289.04
13)	01.4.1996 to 31.3.1997 – 12%	Rs.323.73
14)	01.4.1997 to 31.3.1998 – 12%	Rs.362.58
15)	01.4.1998 to 31.3.1999 – 12%	Rs.405.96
16)	01.4.1999 to 31.3.2000 – 12%	Rs.454.68
17)	01.4.2000 to 31.3.2001 – 11%	Rs.466.86
18)	01.4.2001 to 31.3.2002 – 9.5%	Rs.447.50
19)	01.4.2002 to 31.3.2003 – 9%	Rs.464.22
20)	01.4.2003 to 31.3.2004 – 9%	Rs.506.00
21)	01.4.2004 to 31.3.2005 – 8%	Rs.490.26
22)	01.4.2005 to 31.3.2006 – 8%	Rs.529.48
23)	01.4.2006 to 31.3.2007 – 8%	Rs.491.84
24)	01.4.2007 to 31.3.2008 – 8%	Rs.531.19
25)	01.4.2008 to 31.3.2009 – 8%	Rs.573.68
26)	01.4.2009 to 31.3.2010 – 8%	Rs.619.58
27)	01.4.2010 to 31.3.2011 – 8%	Rs.669.14
		9033.47
28)	01.4.2011 to 31.1.2012 – $\frac{9033.47 \times 10 \times 8}{100 \times 12} = 602.23$	Rs.602.23
		Rs. 9635.70 or 9636/-

ABSTRACT

Principal Amount	Rs. 640.00
Interest Amount	Rs. 8996.00

Total:	Rs.9636.00

VINOD K. AGRAWAL
PRINCIPAL SECRETARY TO GOVERNMENT